



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000

(Translation)

DD/CP/1D/356

27 May 2020

Subject : Filing for Rehabilitation of Thai Airways International Public Company Limited with the Central Bankruptcy Court and the Central Bankruptcy Court's Order to Accept the Rehabilitation Petition of the Company for Consideration.

To : President,
The Stock Exchange of Thailand

Thai Airways International Public Company Limited ("**the Company**") would like to inform that the Extraordinary Meeting of the Board of Directors No. 10/2020, held on 20 May 2020, and the Extraordinary Meeting of the Board of Directors No. 10-1/2020, held on 25 May 2020, have resolved to approve the Company, as the debtor, to file for rehabilitation with the Central Bankruptcy Court under the Bankruptcy Act B.E. 2483 and to propose the rehabilitation planners ("**the Planner**"). In this connection, on 26 May 2020, the Company has already filed for rehabilitation with the Central Bankruptcy Court and today (27 May 2020), the Central Bankruptcy Court has issued an order to accept the rehabilitation petition of the Company for consideration. In this connection, the Central Bankruptcy Court has set the date for the hearing on rehabilitation petition of the Company on 17 August 2020.

In this regard, the Company would like to inform the summarized details of the actions relating to the filing for rehabilitation of the Company as follows:

1. The Company, as the debtor, has filed for rehabilitation with the Central Bankruptcy Court.
2. The Company has proposed to the Central Bankruptcy Court to appoint EY Corporate Advisory Services Limited and ACM Chaiyapruk Didyasarin, Mr. Chakkrit Parapuntakul, Mr. Pirapan Salirathavibhaga, Mr. Boontuck Wungcharoen, and Mr. Piyasvasti Amranand, to jointly be the Planner. In this connection, once the Central Bankruptcy Court renders

the business rehabilitation order and appoint the Planner, the appointed Planner will therefore have the authority and duty in managing the business and assets of the Company.

3. This rehabilitation process will enable the Company to reach its rehabilitation plan's objectives even more effectively step by step as supported by the laws, which provides equitable protection to relevant parties. Moreover, during the process of rehabilitation, the Company will still be able to conduct its normal business operations, whether it be providing passenger transportation service to global destinations or postal transportation service, of which will be carried out concurrently with the rehabilitation of the Company, in order to improve the operational efficiency and further improve the quality of products and services.

The Company will inform you of the progress of the Company's rehabilitation, including any other further progress.

Please be informed accordingly.

Yours sincerely,

(Mr. Chakkrit Parapuntakul)

The Second Vice Chairman,

Acting President

Corporate Secretariat Department

Tel: 0-2545-4392