



Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
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DE/NW/1W/88

29 May 2017

Subject : Change in shareholding of Nok Airlines Public Company Limited by Thai Airways International Public Company Limited

To : President,
The Stock Exchange of Thailand

Referring to the sale of newly issued ordinary shares of Nok Airlines Public Company Limited (“NOK”) to the existing shareholders in proportion to their respective shareholdings (Right Offering), at the ratio of 1 existing ordinary share to 1 newly issued ordinary share at Baht 2.40 per share. On May 26 2017, NOK has reported a subscription results to the Stock Exchange of Thailand which shown 510,999,882 subscribed shares and 114,000,118 remaining shares. Thai Airways International Public Company Limited (the “Company”) as a shareholder in NOK has waived its right to subscribe the 245,000,000 ordinary shares total amount of Baht 588 million.

According to Rules, Conditions and Procedures Governing the Disclosure of Information and Other Acts of a Listed Company, a listed company, or its subsidiary, joins in, or leaves, a joint venture with another company with an investment of 10% or more of the paid up capital of the joint venture company, the Company would like to inform you that it has decreased its shareholding in Nok from 39.20% to 21.57%, or a reduction of 17.63%.

The waiver of this right offering of NOK newly issued shares is deem as disposition of assets, when combining the value of this transaction with the transactions taken during the last six months, it is less than 15% of total assets of the Company and its subsidiaries. The transaction size is not a major disposition of asset transaction according to the SET regulations on disclosure of information on acquisition or disposition of assets.

This matter is being reported for your information.

Yours sincerely,

(Mr. Narongchai Wongthnavimok)

Executive Vice President,
Finance & Accounting