



(Translation)

Thai Airways International Public Company Limited
89 Vibhavadi Rangsit Road, Bangkok 10900, Thailand
Tel : 66 (0) 2545-1000, 66 (0) 2695-1000
Registration Number 0107537001757

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December 23rd, 2016

Subject : THAI Debenture Offering Report

To President, The Stock Exchange of Thailand

Pursuant to 2014 Annual General Meeting of the Shareholders of Thai Airways International Public Company Limited ("the Company") on April 29th, 2014, the company was approved the issuance and offering of the debentures in the amount of not exceeding THB 40,000 million within 5 years from the approval date to the year 2019, of which THB 4,000 million, THB 7,000 million and THB 8,000 million were issued and offered in December 2014, April 2015 and September 2015 respectively.

Please be informed that THAI Debentures No. 1/2559 which THB 7,000 million have been issued on December 23rd, 2016, namely Debentures of Thai Airways International Public Company Limited No. 1/2559 Series 1 due in 2019, Debentures of Thai Airways International Public Company Limited No. 1/2559 Series 2 due in 2021, Debentures of Thai Airways International Public Company Limited No. 1/2559 Series 3 due in 2023, Debentures of Thai Airways International Public Company Limited No. 1/2559 Series 4 due in 2026 and Debentures of Thai Airways International Public Company Limited No. 1/2559 Series 5 due in 2028. With reference to the submission of 69-DEBT-II&HNW and draft prospectus ("Filing Documents") on November 29th, 2016 and the last submission of additional information on December 14th, 2016 to the Securities and Exchange Commission ("SEC"), the Company has received the letter, dated December 20th, 2016 informing that its filing documents have become effective. Details of debenture offering are as follows:

Name of Debentures	THAI Debentures No. 1/2559 Series 1 due in 2019 THAI Debentures No. 1/2559 Series 2 due in 2021 THAI Debentures No. 1/2559 Series 3 due in 2023 THAI Debentures No. 1/2559 Series 4 due in 2026 THAI Debentures No. 1/2559 Series 5 due in 2028
Debenture Type	Name-Registered, Unsubordinated and Unsecured Debentures with no Debenture holders' Representative
Placement Type	Private Placement to Institutional Investors and/or High Net Worth Investors
Par Value	THB 1,000 per unit
No. of debenture offering's unit	7 million unit

Debtenture Structure					
Tranche	1	2	3	4	5
Tenor	3 (Three) Years	5 (Five) Years	7 (Seven) Years	10 (Ten) Years	12 (Twelve) Years
Coupon Rate	Fixed 2.97 (Two point nine seven) % per annum	Fixed 3.45 (Three point four five) % per annum	Fixed 3.66 (Three point six six) % per annum	Fixed 4.35 (Four point three five) % per annum	Fixed 4.66 (Four point six six) % per annum
Issue Size	THB 500 million	THB 500 million	THB 1,000 million	THB 3,000 million	THB 2,000 million
Maturity Date	December 23 th , 2019	December 23 th , 2021	December 23 th , 2023	December 23 th , 2026	December 23 th , 2028
Issue Date	December 23 th , 2016				
Issuer Rating & Issue Rating	A/Stable by TRIS Rating Co., Ltd., announced on December 16 th , 2016				
Underwriter	Bangkok Bank Public Company Limited and Kasikornbank Public Company Limited				
Registrar	Bank of Ayudhya Public Company Limited				

Please be informed accordingly.

Yours Sincerely,
(Mr. Narongchai Wongthnavimok)
Executive Vice President,
Finance & Accounting

Corporate Finance Department
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