

(Translation)

1D/SB/1W/1W-S/110

21 April 2017

Subject : Resolutions of the 2017 Annual General Shareholders' Meeting of Thai Airways International Public Company Limited

To : President,
The Stock Exchange of Thailand

Thai Airways International Public Company Limited (the "Company") held the 2017 Annual General Shareholders' Meeting on Friday 21 April 2017 at 1:45 pm at Chaiyaphruek Room, Air Force Convention Hall (Thongyai Building), Paholyothin Road, Saimai District, Bangkok (the "Meeting"). At the opening of the Meeting, there were 1,024 shareholders attending the Meeting in person and by proxies, holding altogether 1,617,527,455 shares, which exceeded one-third of the Company's total outstanding shares. A quorum was thus constituted in accordance with the Articles of Association of the Company.

Details of resolutions are as follows:

1. To acknowledge report on the results of operations for the year 2016

Resolution : The Meeting acknowledged the report on the results of operations for the year 2016, as detailed in the 2016 Annual Report, which had been delivered to the shareholders together with the invitation notice of this Meeting.

2. To consider and approve the Financial Statements for the year 2016

The financial statements of the Company and its subsidiaries are :

- Total Assets	Baht	283,124	million
- Total Liabilities	Baht	249,536	million
- Shareholders' Equity	Baht	33,588	million
- Total Revenues	Baht	181,446	million
- Loss before Income Tax Expenses	Baht	(1,417)	million
- Net Profit	Baht	47	million
- Profit per Share	Baht	0.01	per share

Resolution : The Meeting resolved, by majority vote of the shareholders who attended the Meeting and have the right to vote, to approve the Financial Statements for the year 2016, which the Office of the Auditor General, the Company's Auditor, has already audited and certified. The votes are divided as follows:

Approved	1,624,645,405	votes
Not Approved	40,257	votes
Abstained	556,497	votes
Voided ballot	2,000	votes

3. To consider and approve the suspension of dividend payment in respect of the Company's business operations for the year 2016

Resolution : The Meeting resolved, by majority vote of the shareholders who attended the Meeting and have the right to vote, to approve the suspension of payment of dividend in respect of the Company's business operations for the year 2016. The votes are divided as follows:

Approved	1,625,051,684	votes
Not Approved	89,678	votes
Abstained	100,497	votes
Voided ballot	2,300	votes

4. To consider the Directors' Remunerations

Resolution : The Meeting resolved, by the vote of not less than two-third of all votes of the shareholders who attended the Meeting, to approve the criteria for determination of Directors' remunerations and meeting allowance for the period from 1 May 2017 to 30 April 2018 as follows:

Remuneration and Meeting Allowance:

- Each member of the Board of Directors will receive monthly remuneration of Baht 50,000 and meeting allowance of Baht 30,000 per each meeting attendance. Should there be more than 1 meeting per month, each Board member will receive meeting allowance of Baht 30,000 only. The Chairman of the Board of Directors will receive meeting allowance of 25% more than that of the other Board members and the Vice Chairman will receive meeting allowance of 12.5% more than that of the other Board members. All remuneration and meeting allowance are subject to income tax which will be paid by Board members. The remunerations and meeting allowances are equivalent to those approved by the 2016 Shareholders' meeting.

- In case where a Board member is appointed by the Board of Directors or its Chairman to be a committee, sub-committee and a member of working groups of the Company, such Board member will receive additional meeting allowance of Baht 10,000 per meeting. Should there be more than 1 meeting per month, such Board member will receive meeting allowance of Baht 10,000 only. The meeting allowances are equivalent to those approved by the 2016 Shareholders' meeting.

- Audit Committee will be remunerated on a monthly basis for a sum equivalent to meeting allowance for members of the Board of Directors. The Chairman of the Audit Committee will be remunerated at a rate of 25% more than that of the other members. The remunerations will also be paid for the month during which no meeting is held. The remunerations are equivalent to those approved by the 2016 Shareholders' meeting.

The Board of Directors has resolved not to propose privilege of air tickets and bonus for Board members for the year 2017.

The votes are divided as follows:

Approved	1,624,931,480	votes
Not Approved	213,744	votes
Abstained	97,235	votes
Voided ballot	1,700	votes

5. To consider the appointment of an auditor and determination of the audit fees for the year 2017

Resolution : The Meeting resolved, by majority vote of the shareholders who attended the Meeting and have the right to vote, to approve the appointment of the auditor and the audit fees for 2017, as proposed by the Audit Committee, as follows:

1. To appoint the Office of the Auditor General of Thailand to be the Company's auditor for 2017.

2. To approve the audit fee for the year 2017 consisting of the annual audit fee for Baht 2,500,000 and the fee for reviewing the Company's financial statements for 3 quarters of Baht 350,000 per each quarter. The total audit fee is Baht 3,550,000.

The votes are divided as follows:

Approved	1,625,115,918	votes
Not Approved	79,874	votes
Abstained	46,667	votes
Voided ballot	1,700	votes

6. To consider the appointment of Directors to replace those retiring by rotation

Resolution: The Meeting resolved, by majority vote of the shareholders who attended the Meeting and have the right to vote, to approve an appointment of 5 directors of the Company, replacing retired directors according to Article 17 of the Articles of Association of the Company, effective from 21 April 2017 onwards. The votes are divided as follows:

1. ACM Treetod Sonjance

Approved	1,194,380,950	votes
Not Approved	419,672,135	votes
Abstained	89,065	votes
Voided ballot	400	votes
Unused Votes	11,101,609	votes

2. Mr. Peraphon Thawornsupacharoen

Approved	1,614,014,782	votes
Not Approved	31,303	votes
Abstained	93,065	votes
Voided ballot	400	votes
Unused Votes	11,104,609	votes

3. Mr. Somchai Sujjapongse

Approved	1,527,506,200	votes
Not Approved	86,534,085	votes
Abstained	95,465	votes
Voided ballot	400	votes
Unused Votes	11,108,009	votes

4. ACM Johm Rungswang

Approved	1,613,731,346	votes
Not Approved	353,639	votes
Abstained	91,665	votes
Voided ballot	400	votes
Unused Votes	11,067,109	votes

5. Mr. Vachara Tuntariyanond

Approved	1,613,026,228	votes
Not Approved	1,017,503	votes
Abstained	85,151	votes
Voided ballot	400	votes
Unused Votes	11,114,877	votes

Therefore, the Board of Directors consists of 14 members as follows:

1. Mr. Areepong Bhoocha-oom Chairman
2. Mr. Kanit Sangsubhan Director
3. Pol. Gen. Chakthip Chaijinda Director
4. Mr. Damri Tunshevavong Director
5. Mrs. Pratana Mongkolkul Director
6. Mr. Rathapol Bhakdibhumi Director
7. Mr. Weerawong Chittmittrapap Director
8. Mr. Somkiat Sirichatchai Director
9. ACM Amnart Jeeramaneemai Director
10. ACM Treetod Sonjance Director
11. Mr. Peraphon Thawornsupacharoen Director
12. Mr. Somchai Sujjapongse Director
13. ACM Johm Rungswang Director
14. Mr. Vachara Tuntariyanond Director

This matter is being reported for your information.

Sincerely yours,

Suvimol Bualerd

Mrs. Suvimol Bualerd
Senior Vice President, Corporate Secretariat Department