



Thai Airways International Public Company Limited
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[Translation]

Registration No. 0107537001757

No. Gor Bor 09/๐๘๖

13 June 2011

Subject : Acquisition of 37 New Aircraft for the year 2011-2017

To : President,
The Stock Exchange of Thailand

Attachment: Report of Information on the Acquisition of 37 New Aircraft
for the Years 2011 – 2017 of Thai Airways International Public Company Limited

Thai Airways International Public Company Limited ("the Company") held the Board Meeting No. 8/2011 on 11 June 2011, at the Conference Room, 11th Floor, Building 3, Head Office, No. 89 Vibhavadi Rangsit Road, Khwaeng Jompol, Khet Chatuchak, Bangkok Metropolis. The meeting has passed resolutions for the Company to acquire 37 new aircraft for its fleet for the year 2011-2017 as per the attachment.

This matter is being reported for your information.

Niruj Maneepun
Executive Vice President
Corporate Secretariat

[Translation]

**Report of Information on the Acquisition of 37 New Aircraft
for the Years 2011 - 2017
of
Thai Airways International Public Company Limited**

On 11 June, 2011, the Board of Directors Meeting no. 8/2011 has approved the Company to acquire 37 aircraft for the year 2011-2017, in an amount of approximately Baht 118,604 million. The approved amount consisting of the purchasing of 15 aircraft, in an amount of approximately Baht 49,537 million (aircraft value as of June 2011), equal to 16.99 percent of the Company's total assets and 22 aircraft to be acquired by operating lease in an amount of approximately Baht 69,067 million (present value of rental fee as of June 2011), equal to 23.69 percent of the Company's total assets. The total amount is equal to 40.68% of the Company's total assets according to the most recent reviewed financial statements as of 31 March 2011, by which the Company's total assets is Baht 291,554 million. The purchasing falls into Category 2 of the Notification of the Stock Exchange of Thailand Regarding Rules, Procedures and Disclosures of Information Concerning the Acquisition and Disposition of Assets of Listed Companies. Therefore, the Company would like to disclose details as follows:

1. Date of implementation

The company will proceed to acquire aircraft immediately.

2. Contracting parties and details of assets

The Company will acquire 37 commercial passenger and cargo aircraft which will be assigned to the Company's fleet for the year 2011-2017 to fly intercontinental, regional, short haul regional and domestic routes with the following details:

2.1 Purchase of 15 aircraft

(1)	Contracting Party	The Boeing Company
	Aircraft	B777-300ER , 6 aircraft
	Delivery	2014 and 2015
(2)	Contracting Party	Airbus S.A.S

	Aircraft	A350-900, 4 aircraft
	Delivery	2016 and 2017
(3)	Contracting Party	Airbus S.A.S
	Aircraft	A320-200, 5 aircraft
	Delivery	2014 and 2015

2.2 Operating lease of 22 aircraft

(1)	Contracting Party	International Lease finance Corporation (ILFC)
	Aircraft	B787-8, 6 aircraft, term of rental 12 years
	Delivery	2014 and 2015
(2)	Contracting Party	International Lease finance Corporation (ILFC)
	Aircraft	B787-9, 2 aircraft, term of rental 12 years
	Delivery	2017
(3)	Contracting Party	Aviation Lease and Finance company (K.S.C.) (ALAFCO)
	Aircraft	A350-900, 6 aircraft, term of rental 12 years
	Delivery	2017
(4)	Contracting Party	CIT Aerospace International (CIT)
	Aircraft	A350-900, 2 aircraft, term of rental 12 years
	Delivery	2016
(5)	Contracting Party	RBS Aerospace Limited (RBSAL)
	Aircraft	A320-200, 6 aircraft, term of rental 12 years
	Delivery	2012 and 2013

3. Source of Funding

The Company will finance and/or use its working capital to fund the aircraft.

4. Anticipated Benefits

Pursuant to the aircraft acquisition plan for the year 2011-2017, the Company will be able to develop a modern, efficient and safety fleet that will meet the airline industry standard. The Company will develop the fleet in the long term to support the strategic marketing plan by the expansion of network with the competitive product. In addition, acquiring of new aircraft

which are made from light weight and non corrosive composite material to replace retiring aircraft will save fuel and maintenance cost. This will also reduce carbon offset in the European sky which will be effective in 2012. With high comfort and advanced inflight products, the Company expects to generate high profit with continuous growth, strong financial position, and maintain its market share. In addition, it will also permit the Company to be in the top three leading airlines in Asia and top five leading airlines of the world, both in terms of quality and service efficiency.

5. Board of Directors and Audit Committee's Opinion

The Board of Director and Audit Committee had considered the acquiring of 37 aircraft for the year 2011-2017 and had the opinion that the acquiring of aircraft is being done with correct process, within the Board of Directors' authorities and no conflict of interest. They also believed that the information presented was sufficient and correct, and it will be most beneficial to the Company. The Company will have an advanced fleet, able to save fuel cost and maintenance cost which will lead the Company to be able to compete with other airlines.